




**MAHARASHTRA NATURAL GAS LIMITED
(MNGL)**

**BID DOCUMENT
FOR**

**UNDERWRITING INSURANCE POLICY FOR MATERIAL
STORED AT VARIOUS STORES (AT NASHIK, SINDHUDURG,
RAMANAGARA GA) OF MNGL, PUNE.**

**UNDER OPEN DOMESTIC
COMPETITIVE BIDDING
(THROUGH E-TENDERING MODE)**

**BID DOCUMENT NO. MNGL/CP/2025-26/62 Dated
03.09.2025**

 MAHARASHTRA NATURAL GAS LIMITED	TENDER FOR UNDERWRITING INSURANCE POLICY FOR MATERIAL STORED AT VARIOUS STORES (AT NASHIK, SINDHUDURG, RAMANAGARA GA) OF MNGL BID NO. MNGL/CP/2025-26/62
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INVITATION FOR BIDS (IFB)

BID DOCUMENT NO. MNGL/CP/2025-26/62


Date: 03.09.2025

M/s Maharashtra Natural Gas Ltd., Pune invites online bids (Technical & Financial) **UNDER SINGLE BID SYSTEM** from eligible bidders for the item(s) in complete accordance with the Bid Documents.

1.0 TENDER INFORMATION

Tender document number	MNGL/CP/2025-26/62 dated 03.09.2025
ITEM(S)	TENDER FOR UNDERWRITING INSURANCE POLICY FOR MATERIAL STORED AT VARIOUS STORES (AT NASHIK, SINDHUDURG, RAMANAGARA GA) OF MNGL
TYPE OF BID	Open Domestic Competitive Bidding
TIME SCHEDULE	As Per Scope of Work
EARNEST MONEY/ BIDSECURITY	Not applicable
BID SECURITY VALIDITY	Not applicable
TENDER FEE ((Non-refundable)	Not applicable
BID VALIDITY	1 (One) month from the bid due date
Bid submission due date and time	10.09.2025 till 15:00 Hrs. IST
Bid Submission at	https://etenders.gov.in
Techno-commercial bid opening date and time	11.09.2025 at 16:00 Hrs. IST
Price bid opening date and time	Date and time shall be intimated later
Address for submission of EMD/Bid Security and venue for pre-bid meeting and opening of bids	Sr. Manager (C&P) C&P Department, Maharashtra Natural Gas Limited, Pride Purple Coronet, 2 nd Floor, Baner Road, Baner, Pune – 411045
Contact details	Telephone: +91 (20) 25611000/1190/1155 Email: gasaid@mngl.in / neeraj@mngl.in
BIDDER ELIGIBILITY CRITERIA & BID EVALUATION CRITERIA	<u>Sr No 2 of Instruction of bidder (Page no 10 of 60)</u>

NOTE: Bidders are advised to complete the registration with e-tender portal (<https://etenders.gov.in>) at least two working days prior to bid submission date.

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Please note that in accordance with the general conditions of tender, MNGL may amend these dates of the tender process at its sole discretion. In case any of the specified dates are declared a public holiday, the deadline shall be the next working date.

2.0 BIDDING PROCEDURE

Bidding will be conducted through Open Domestic Tendering. Single Stage Single Bid system is adopted for this tender. The submission and opening of bids will be through e-tendering mode at <https://etenders.gov.in/eprocure/app>. Tender document can be downloaded from the website <https://etenders.gov.in/eprocure/app> or from e-tender link given on official MNGL website www.mngl.in.

Note: To participate in the e-tendering, it is mandatory for the bidders to have user ID & password. For this purpose, the bidder has to register itself on CPPP's website <https://etenders.gov.in/eprocure/app>. Please also note that the bidder has to obtain digital signature token for applying in the tender and in general, activation of registration may take 24 hours subject to the submission of all requisite documents required in the process.

Note: MNGL in no way shall be responsible if the bidder fails to apply due to non-possession of Digital Signature & non registration.

(The bids have to be submitted online in electronic form on <https://etenders.gov.in/eprocure/app> only. No physical bids will be accepted.)

3.0 DOWNLOADING OF TENDER DOCUMENT

The tender document is available for downloading from CPPP's e-tendering website <https://etenders.gov.in/eprocure/app> or from e-tender link given on official MNGL website www.mngl.in for viewing / participation of the eligible bidders. Bidders meeting the bid evaluation criteria who intend to submit their bid may download the tender for submission by the bid due date and time. Bidder shall give an undertaking on his letter-head that the contents of the bidding document have not been altered or modified. Bid evaluation criteria shall be applicable for all the bidders.


Disclaimer clause: Bidders are advised to visit CPPP's e-tendering website and MNGL website regularly for any updates on the tender. The ignorance to visit the website will not be accepted as a reason for any gap / missing information like corrigenda, amendments, clarifications etc.

4.0 PRE-BID MEETING – Not applicable

5.0 OTHERS:

5.1 Bid Document is non-transferable.

5.2 Bids complete in all respects should reach on or before the BID DUE DATE AND TIME. Bids through Fax/ E-mail shall not be considered.

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5.3 The Bid Document calls for offers on single point "Sole Bidder" responsibility basis.

Order will be placed on the "Sole Bidder" alone (in whose name the bid document has been issued) who will be responsible for all contractual purposes.

Further the bidders are advised to ensure that their offer is on single bidder responsibility basis and in total compliance of scope of work as specified in Bid Document.

5.4 The bid should be prepared by the "Sole Bidder" and should be sent to MNGL directly.

5.5 This Invitation for Bids (IFB) is an integral and inseparable part of the enclosed Bid Document.

5.6 MNGL reserves the right to accept or reject any or all offers without assigning any reason, whatsoever.

5.7 ZERO DEVIATION TENDER

Bidder shall note that if any deviations are taken to the under mentioned provisions of Bid Documents by the Bidder the bid is liable to be rejected:-

- i) Scope of insurance coverage
- ii) Delivery Period
- iii) Firm prices
- iv) Prices not quoted as per Schedule of Rates formats.
- v) Any other such provisions if specifically stipulated elsewhere in the Bid Document.

However, MNGL reserve the right to request the bidder to withdraw the deviations against above-mentioned provisions of Bid Documents.


THIS IS NOT AN ORDER

Yours faithfully,
for Maharashtra Natural Gas Limited, Pune

Neeraj Bohra
Sr. Manager (C&P)

Note:

Please confirm your intention to quote or not within 3(Three) days. In case not intending to quote then please give your valuable feedback to us.

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INSTRUCTIONS TO BIDDERS

INSTRUCTION FOR ONLINE BID SUBMISSION

The bidders are required to submit soft copies of their bids electronically on the Central Public Procurement (CPP) Portal i.e. <http://etenders.gov.in/eprocure/app>, using valid Digital Signature Certificates. The instructions given below are meant to assist the bidders in registering on the CPP Portal, prepare their bids in accordance with the requirements and submitting their bids online on the CPP Portal.

REGISTRATION

- (i) Bidders are required to enroll on the e-Procurement module of the Central Public Procurement Portal (URL: <https://etenders.gov.in/eprocure/app>) by clicking on the link "Online Bidder Enrolment" option available on the home page. **Enrolment on the CPP Portal is free of charge.**
- (ii) During enrolment/ registration, the bidders should provide the correct / true information including valid email-id & mobile no. All the correspondence shall be made directly with the contractors / bidders through email-id provided.
- (iii) As part of the enrolment process, the bidders will be required to choose a unique username and assign a password for their accounts.
- (iv) For e-tendering, possession of valid Digital Signature Certificate (Class III Certificates with signing key usage) is mandatory which can be obtained from SIFY /nCode/eMudra or any Certifying Authority recognized by CCA India on eToken/ SmartCard.
- (v) Upon enrolment on CPP Portal for e-tendering, the bidders shall register their valid Digital Signature Certificate with their profile.
- (vi) Only one valid DSC should be registered by a bidder. Bidders are responsible to ensure that they do not lend their DSCs to others which may lead to misuse and should ensure safety of the same.
- (vii) Bidders can then log into the site through the secured login by entering their user ID/ password and the password of the DSC/ eToken.

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SEARCHING FOR TENDER DOCUMENTS


- 1) There are various search options built in the CPP Portal to facilitate bidders to search active tenders by several parameters. These parameters could include Tender ID, organization name, location, date, value, etc. There is also an option of advanced search for tenders, wherein the bidders may combine a number of search parameters such as organization name, form of contract, location, date, other keywords, etc., to search for a tender published on the CPP Portal.
- 2) Once the bidders have selected the tenders they are interested in, they may download the required documents / tender schedules. These tenders can be moved to the respective 'My Tenders' folder. This would enable the CPP Portal to intimate the bidders through SMS / e-mail in case there is any corrigendum issued to the tender document.
- 3) The bidder should make a note of the unique Tender ID assigned to each tender, in case they want to obtain any clarification / help from the Helpdesk.

PREPARATION OF BIDS:

- (i) For preparation of bid, Bidders shall search the tender from published tender list available on site and download the complete tender document and should take into account corrigendum if any published before submitting their bids.

After selecting the tender document same shall be moved to the 'My favourite' folder of bidders account from where bidder can view all the details of the tender document.

- (ii) Bidder shall go through the tender document carefully to understand the documents required to be submitted as part of the bid. Bidders shall note the number of covers in which the bid documents have to be submitted, the number of documents – including the names and content of each of the document that need to be submitted. Any deviations from these may lead to rejection of the bid.
- (iii) Any pre-bid clarifications if required, then same may be obtained online through the tender site, or through the contact details given in the tender document.
- (iv) Bidders should get ready in advance the bid documents in the required format (PDF/xls/rar/dwf/jpg formats) to be submitted as indicated in the tender document/schedule. **Bid documents may be scanned with 100 dpi with black and white option which helps in reducing size of the scanned document.**


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- (v) Bidders can update well in advance, the documents such as experience certificates, annual report, PAN, EPF & other details etc., under “My Space/ Other Important Document” option, which can be submitted as per tender requirements. This will facilitate the bid submission process faster by reducing upload time of bids.

SUBMISSION OF BIDS:

- (i) Bidder should log into the site well in advance for bid submission so that he/ she upload the bid in time i.e. on or before the bid submission time. Bidder will be responsible for any delay.
- (ii) Bidder should prepare the EMD as per the instructions specified in the NIT/ tender document. The details of the DD/BG/others physically sent, should tally with the details available in the scanned copy and the data entered during bid submission time. Otherwise the uploaded bid will be rejected.
- (iii) While submitting the bids online, the bidder shall read the terms & conditions (of CPP portal) and accepts the same in order to proceed further to submit their bid.
- (iv) Bidders shall select the payment option as offline to pay the EMD and enter details of the DD/BG/others.
- (v) Bidder shall digitally sign and upload the required bid documents one by one as indicated in the tender document.
- (vi) Bidders shall note that the very act of using DSC for downloading the tender document and uploading their offers is deemed to be a confirmation that they have read all sections and pages of the tender document without any exception and have understood the complete tender document and are clear about the requirements of the tender document.
- (vii) Bid documents may be scanned with 100 dpi with black and white option which helps in reducing size of the scanned document. For the file size of less than 1 MB, the transaction uploading time will be very fast.
- (viii) **If price quotes are required in XLS format, utmost care shall be taken for uploading Schedule of quantities & Prices and any change/ modification of the price schedule shall render it unfit for bidding.**

Bidders shall download the Schedule of Quantities & Prices i.e. Schedule

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of Rates, in XLS format and save it without changing the name of the file. Bidder shall quote their rate in figures in the appropriate cells, thereafter save and upload the file in financial bid cover (Price bid) only.


If the template of Schedule of Quantities & Prices file is found to be modified/corrupted in the eventuality by the bidder, the bid will be rejected.

The bidders are cautioned that uploading of financial bid elsewhere i.e. other than in financial cover will result in rejection of the tender.

- (ix) Bidders shall submit their bids through online e-tendering system to the Tender Inviting Authority (TIA) well before the bid submission end date & time (as per Server System Clock). **The TIA will not be held responsible for any sort of delay or the difficulties faced during the submission of bids online by the bidders at the eleventh hour.**
- (x) After the bid submission (i.e. after Clicking “Freeze Bid Submission” in the portal), the bidders shall **take print out of system generated acknowledgement** number and keep it as a record of evidence for online submission of bid, which will also act as an entry pass to participate in the bid opening.
- (xi) Bidders should follow the server time being displayed on bidder’s dashboard at the top of the tender site, which shall be considered valid for all actions of requesting, bid submission, bid opening etc., in the e-tender system.
- (xii) All the documents being submitted by the bidders would be encrypted using PKI (Public Key Infrastructure) encryption techniques to ensure the secrecy of the data. The data entered cannot be viewed by unauthorized persons until the time of bid opening. The confidentiality of the bids is maintained using the secured Socket Layer 128 bit encryption technology.

ASSISTANCE TO BIDDERS:

- (i) Any queries relating to the tender document and the terms and conditions contained therein should be addressed to the Tender Inviting Authority for a tender or the relevant contract person indicated in the tender.
- (ii) Any queries relating to the process of online bid submission or queries relating to CPP Portal in general may be directed to the 24X7 CPP Portal Helpdesk. The 24 x 7 Help Desk Number 0120-4001002, 0120-6277787 and 0120-4001005. The helpdesk email id is support-eproc@nic.in

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1.0 SUBMISSION OF BIDS:

Bids are to be submitted online in electronic form on <https://etenders.gov.in/eprocure/app> only on or before due date & time of submission at the e-mail id mentioned above. No physical bids will be accepted.

The Bid shall contain the documents as specified below:

- i. Earnest Money Deposit: NOT APPLICABLE
- ii. Complete tender document duly stamped and signed on each page.
- iii. All forms & Formats and other documents sought under this tender document, duly filled in with relevant information, signed with rubber seal of the bidder.
- iv. Schedule of Rates duly filled in and signed by the bidder.

Bid must be submitted within the stipulated date and time as indicated in the tender. The bid must be valid for 30 days from the final due date of bid opening.


Non-submission of the requisite certificates/documents shall render the bid non-responsive and shall be liable for rejection.

Any change in bid after due date of submission of tender is not allowed.

Please confirm that you have received the tender document and will be quoting for the tender items/jobs. In case you are not quoting for the same, please inform the reasons for non-submission of bid in the attached format duly filled in failing which MNGL may not send tender document to such bidder(s) in future.

The Bidder is required to submit the bid along with their covering letter under letter head disclosing the name and designation of authorized person signing the bid, complete postal address of firm / company, telephone no., fax no., e-mail etc.

Unsolicited bids or bids being submitted to other than the one specifically stipulated in the tender documents will not be considered for evaluation if not received to the specified destination within stipulated date and time.

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2.0 Eligible Bidders:

Insurance Company / Insurance Brokers having valid registration with Insurance Regulatory Development Authority (IRDA) are eligible for bidding the subject tender.

3.0 Bid Document is non-transferable. Bidder must submit the bid directly. All bids received against this tender shall be evaluated as per the provisions of tender document.

4.0 Bidder to note that taking deviation to following clauses of tender documents lead to rejection of their bids:

- a) Firm Price
- b) Scope of Work / Special Conditions of Contract
- c) Specifications
- d) Price Schedule
- e) Delivery/Completion Schedule
- f) Period of Validity of Bid
- g) Applicable Laws
- h) Any other condition specifically mentioned in the tender documents else where that non-compliance of the clause lead to rejection of the bid.


5.0 Bids complete in all respect should reach us on or before the BID DUE DATE AND TIME.

6.0 The Bid Document calls for offers on single point "Sole Bidder" responsibility basis. Order will be placed on the "Sole Bidder" alone (in whose name the bid document has been issued) who will be responsible for all contractual purposes. Further the bidders are advised to ensure that their offer is on single bidder responsibility basis and in total compliance of scope of work as specified in Bid Document.

7.0 The bid should be prepared by the "Sole Bidder" and should be sent to MNGL directly.

8.0 This Invitation for Bids (IFB) is an integral and inseparable part of the enclosed Bid Document.

9.0 ZERO DEVIATION

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Bidder is advised to quote strictly as per terms and conditions of tender document and not to stipulate any deviation/exceptions.

Please note that this is a zero deviation tender and MNGL intends to finalise the contract at the earliest. Bidders are advised to strictly confirm compliance to tender conditions and not to stipulate any deviation / conditions in their offer.

Subsequent to bid submission, MNGL may not seek confirmations / clarifications and any bid(s) not in line with tender conditions shall be liable for rejection. Bidders are also requested to submit the documents / confirmations strictly as per the check list enclosed in the tender document.

DETAILED INSTRUCTIONS TO BIDDERS ARE ATTACHED HEREWITH.

Delivery / Completion Schedule:


The period of aforesaid Insurance coverage shall be for a period of 1 year **with effect from the date of Payment to insurance company** . However, insurance policy in this regard may be renewed / issued on annual basis.

Terms of Payment:

100% payment on account of premium will be released in advance.

Other Contractual Stipulations:

The terms & conditions of cover and the wordings of the policies, warranties and clauses should be strictly in line with IRDA provisions & draft policy issued by IRDA time to time. Bidders are required to quote for entire scope of insurance cover as mentioned in the bid document.

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SCOPE OF INSURANCE COVERAGE

Scope:

Following insurance policies are required to be underwritten:

I) Standard Fire and Special Perils Policy (Declaration Basis) & Burglary BP Policy for Stock material stored at NASHIK, SINDHUDURG, RAMANAGARA GA.

Excess:

The rates quoted should be with minimum excess as stipulated in the tariffs. The details w.r.t. the quantum of the minimum excess should be mentioned in the quotation.

Evaluation:


You are requested to give your proposal in terms of rate and the detailed calculation of the premium. Any applicable discounts should also be specifically mentioned and included in the calculations. Any inclusions and exclusions are also to be specified. The offers will be evaluated considering the quoted rates and discounts on overall basis for the policy mentioned in the Scope above.

Certification:

The proposal should be sent along with a certification that the quotations sent by them are as per the Tariff and there is no violation of the tariff provisions what so ever. In case of any violation of the tariff provision by the insurance company in the above proposal, MNGL shall not be liable / responsible for any differential premium. Also there should not be any adverse impact on the settlement of the claims, if any. However, in case there is any downward movement of the tariff provisions which are applicable to MNGL, the insurance company would ensure that the same is passed on to MNGL, at the earliest. Deviation to this is liable for the rejection of the bids.

Please also note that any conditional offer will not be entertained and will be liable to be rejected. Any change to premium rates, discounts and terms and conditions, subsequent to submission of bids will be liable for rejection.

I] For MNGL Stores at Nashik & Sindhudurg in Maharashtra & Ramanagara in Karnataka :

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MNGL is having Stores at the following addresses where all the Stores are kept.

i) For Nashik Geographical Area in Maharashtra

M/s. Maharashtra Natural Gas Ltd.
C/o. site at 9th Mail, Mumbai Agra Highway,
At Jaulake, Tal. Dindori,
Dist. Nashik - 422206.

ii) For Sindhudurg Geographical Area in Maharashtra:

Location-1

M/s. Maharashtra Natural Gas Ltd.,
C/o. site at At Post Madhyachiwadi (Raiwadi),
Pat – Parule Road, Pinguli,
Tal. Kudal, Dist. Sindhudurg – 416520

Location-2

M/s Maharashtra Natural Gas Ltd
CGS Vazare at Survey No 157/1, Ayee
Dodamarg Road, Village - Vazare, Tal –
Dodamarg, Dist - Sindhudurg,
PIN - 416512.


iii) For Ramanagara Geographical Area in Karnataka:

M/s. Maharashtra Natural Gas Ltd., C/o.
LTG-BRV e City, Kodiyalakarenhalli Village,
Bidadi Hobli, Taluk & Dist.
Ramanagara – 562109

Note :

Following material / equipments required for City Gas Distribution projects are stored in the above warehouses:

- i) Bare / Coated Line pipe
- ii) Gas Meters & Regulators
- iii) C. S. Ball Valve & Globe Valve
- iv) Insulating Joints
- v) CNG Compressor
- vi) CNG Dispenser
- vii) CNG Cascade
- viii) SS Tube
- ix) SS Fittings
- x) SS Ball Valves
- xi) PE pipes
- xii) Isolation & Appliance Ball Vales

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- xiii) Commercial & Service regulators
- xiv) DRS & MRS
- xv) PE ball valve
- xvi) PE fittings
- xvii) GI pipe
- xviii) GI fittings
- xix) Copper tubes
- xx) Copper fittings
- xxi) Brass fittings
- xxii) Any other material required for City Gas Distribution projects


The following coverage is required for the above:

- a. Fire, Burglary, Earthquake, Flood and other allied perils including cover for the STFI & RSMD for material stored at our stores. Providing declaration policy for stock items, on a Monthly declaration basis. Also, note that Stock is stored in a rented godown and open space & approx. **Rs. 16.0 Crore** material is stored in covered godown and approx. **Rs. 32 Crore** material is stored in open space

The details of sum insured required for material / equipments stored in open space and covered godown for each warehouse are as under:

Stores Location	Open space sum insured.	Covered space sum insured.
Nashik	Rs. 14 Crores	Rs. 9.25 Crores
Kudal & Vzare (Sindhudurg)	Rs. 4 Crores	Rs. 3.0 Crores
Ramanagara	Rs. 14 Crores	Rs. 3.75 Crores
The Sum Insured	Rs. 32 Crores	Rs. 16 Crores


- 1. Premium: Please indicate premium rate separately inclusive of all taxes and duties etc. as per Schedule of Rates Enclosed.
- 2. Period: **One Year from the date of Payment to insurance company**
- 3. Premium will be paid for Fire & Burglary, Earthquake, Flood Insurance based on the value of **Rs. 48 Crores** Approx. (**Rs. 16 Crores in covered godown & Rs. 32 Crore in open space**) as stock materials consisting of stores, valves, Fittings, Pipes, Meters, Regulators etc.

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4. Policy needs to be issued on **floater basis** to cover all locations in One policy.

Note : There is no claim in last 5 years. This policy is started from 24.08.2020.

5. If the bidder is an insurance broker, they must provide an authorization letter from the insurance company they are quoting on behalf of

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COMMERCIAL EVALUATION OF BIDS (PRICE BIDS):

Only the bids that are meeting the Technical & Financial Bid Evaluation Criteria and substantially responsive to the Bid conditions would become eligible & Price Bids of only those bidders shall be evaluated on overall lowest cost to MNGL (L-1 offer) basis i.e. considering total quoted price for Services and all taxes & duties including goods & service tax etc. as per "Schedule of Rates". The evaluated Contract Value of the bidders shall include total value including services and all taxes, duties, levies etc. as applicable under this contract.


1. Evaluation shall be done on overall least cost basis to the Purchaser (i.e. on total evaluated price including taxes & duties including goods & service tax etc. as per Schedule of Rates

Note: In case more than one bidder quotes same rates and emerge as L-1 bidders, insurance shall be underwritten from the bidder having highest turnover in any one of the preceding 03 financial years i.e. 2022-23, 2023-24 & 2024-25 amongst the bidders.

2. Techno Commercially qualified bidder with lowest total quoted amount shall be ranked as L-1 and the rest of the bidder would be rank L-2, L-3 and so on based on ascending order of total quoted prices.

3. The bidders are advised not to offer any discount/rebate separately and to offer their prices in the SOR after considering discount/rebate, if any. If any unconditional rebate has been offered in the quoted rates, the same shall be considered in arriving at the net tendered amount. No cognizance shall be taken for any conditional discount for the purpose of evaluation of the bids.

Bidder to submit duly filled-in confirmation against following scope of cover in technical bid.


 MAHARASHTRA NATURAL GAS LIMITED	TENDER FOR UNDERWRITING INSURANCE POLICY FOR MATERIAL STORED AT VARIOUS STORES (AT NASHIK, SINDHUDURG, RAMANAGARA GA) OF MNGL BID NO. MNGL/CP/2025-26/62
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Bidder to submit duly filled in confirmation against following scope of cover in Technical bid.


SCOPE OF COVER

FIRE INSURANCE:

Insured	MAHARASHTRA NATURAL GAS LTD	
Risk Location's	i) For Nashik Geographical Area in Maharashtra: M/s. Maharashtra Natural Gas Ltd. C/o. site at 9th Mail, Mumbai Agra Highway, At Jaulake, Tal. Dindori, Dist. Nashik - 422206. ii) For Sindhudurg Geographical Area in Maharashtra: M/s. Maharashtra Natural Gas Ltd. C/o. site at At Post Madhyachiwadi (Raiwadi), Pat – Parule Road, Pinguli, Tal. Kudal, Dist. Sindhudurg – 416520 iii) For Ramanagara Geographical Area in Karnataka : M/s. Maharashtra Natural Gas Ltd. C/o. LTG-BRV e City, Kodiyalakarenhalli Village, Bidadadi Hobli, Taluk & Dist. Ramanagara - 562109	
Occupancy	Rented Warehouse	
Policy Period	One year from date of payment to insurance Company	
Stock in Open	32 Crores	
Stock in premises	16 Crores	
Add Ons		Insurer Comments : Agreed / Not Agreed
Earthquake	Full Sum Insured	
Storm Tempest Flood Inundation	Full Sum Insured	
Declaration Clause		
Accidental damage	50,000,000	

 <p>MAHARASHTRA NATURAL GAS LIMITED</p>	<p>TENDER FOR UNDERWRITING INSURANCE POLICY FOR MATERIAL STORED AT VARIOUS STORES (AT NASHIK, SINDHUDURG, RAMANAGARA GA) OF MNGL</p> <p>BID NO. MNGL/CP/2025-26/62</p>
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Temporary removal of Stock		
Claims preparations costs	50,000,000	
Impact Damage		
Loss Minimization Expenses Coverage	50,000,000	
Designation of Property Clause		
Good Held In Trust		
Local Authority Clause		
Architects, Surveyors, Consulting Engg Fees	3%	
Debris Removal (including foreign debris)		
Dewatering expenses	50,000,000	
Agreed Bank Clause		
Nominated Loss Adjusters - 1. Kamal Biyani Associates, 2. Proclaim Surveyors, 3. Absolute Surveyors, 4. IAR Surveyors		
On account payments		
72 Hours Clause - AOG & RSMD		
Cover for Assets in open		
Brand & Trademark Clause		
Control of Damaged Goods		
Basement exclusion warranty removal		
Waiver of Under Insurance up to 15%		
Primary and Non contributory		
Non Invalidation Clause		
Vehicle Load Clause		
Sue & Labour charges		
Smoke Soot Corrosive gases, heat waves Damage Cover		
Unoccupancy Clause upto 365 days		
Errors & Omissions clause/ Inadvertent exclusion of		

 MAHARASHTRA NATURAL GAS LIMITED	TENDER FOR UNDERWRITING INSURANCE POLICY FOR MATERIAL STORED AT VARIOUS STORES (AT NASHIK, SINDHUDURG, RAMANAGARA GA) OF MNGL BID NO. MNG/CP/2025-26/62
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assets		
Firefighting expenses	50,000,000	
Unpacking expenses clause	50,000,000	
No additional warranty will be entertained in the terms		
Deductibles	As per GI council	

Burglary Insurance		
Description	Sum Insured	Insurer Comments : Agreed / Not Agreed
Stocks Value	48 Crores	
Theft		
RSMD		
Designation of Property Clause		
Goods Held in Trust Clause		
Cover for Assets in open		
Loss/ damage due to actual or attempted burglary/ robbery	10,000,000	
Brand & Trademark Clause		
Additional covers required on renewal		
Primary and Non contributory		
Non Invalidation Clause		
Deductibles	NIL	

Bidder's Signature & Seal

 <p>MAHARASHTRA NATURAL GAS LIMITED</p>	<p>TENDER FOR UNDERWRITING INSURANCE POLICY FOR MATERIAL STORED AT VARIOUS STORES (AT NASHIK, SINDHUDURG, RAMANAGARA GA) OF MNGL</p> <p>BID NO. MNGL/CP/2025-26/62</p>
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FORMAT FOR TENDER ACCEPTANCE LETTER

(To be given on Company Letter Head)

Date:

To,
M/s Maharashtra Natural Gas Limited
Pride Purple Coronet, 2nd Floor,
Baner Raod, Baner,
Pune – 411045

Sub: Acceptance of Terms & Conditions of Tender.

Tender Reference No: _____


Name of Tender / Work: - _____

Dear Sir / Madam,

1. I/ We have downloaded / obtained the tender document(s) for the above mentioned 'Tender/Work' from the web site(s) namely:

as per your advertisement, given in the above mentioned website(s).
2. I / We hereby certify that I / we have read the entire terms and conditions of the tender documents from Page No. _____ to _____ (including all documents like annexure(s), schedule(s), etc.), which form part of the contract agreement and I / we shall abide hereby by the terms / conditions / clauses contained therein.
3. The corrigendum(s) issued from time to time by your department / organization too have also been taken into consideration, while submitting this acceptance letter.
4. I / We hereby unconditionally accept the tender conditions of above mentioned tender document(s) / corrigendum(s) in its totality / entirety.
5. I / We do hereby declare that our Firm has not been blacklisted/ debarred/ terminated/ banned by any Govt. Department/Public sector undertaking.
6. I / We certify that all information furnished by our Firm is true & correct and in the event that the information is found to be incorrect/untrue or found violated, then your department/ organization shall without giving any notice or reason thereof summarily reject the bid or terminate the contract, without prejudice to any other rights or remedy including the forfeiture of the full said earnest money deposit absolutely.


Yours Faithfully,
(Signature of the Bidder, with Official Seal)

 MAHARASHTRA NATURAL GAS LIMITED	TENDER FOR UNDERWRITING INSURANCE POLICY FOR MATERIAL STORED AT VARIOUS STORES (AT NASHIK, SINDHUDURG, RAMANAGARA GA) OF MNGL BID NO. MNGL/CP/2025-26/62
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PRICE BID / SCHEDULE OF RATES

Schedule of Rates (SOR) is enclosed on e-tendering portal where final premium to be entered. The bidder undertakes to quote strictly as per details mentioned below. Following to be submitted along with Bid:

Goods stored in covered space	The goods are categorized as Category 1 hazardous goods stored in godowns.												
Goods stored in Open space	The goods are categorized as Category 1 hazardous goods stored in Open												
		Covered							Open				
				Premium	GST	Total				Premium	GST	Total	
Nashik -	Please specify EQ zone	Fire basic rate						Fire basic rate					
Open space :	14 cr	EQ rate						EQ rate					
Covered space :	9.25 cr	STFI rate						STFI rate					
Sindhudurg -	Please specify EQ zone	Fire basic rate						Fire basic rate					
Open space :	4 cr	EQ rate						EQ rate					
Covered space	3 cr	STFI rate						STFI rate					
Ramanagara - (Karnataka)	Please specify Earthquake zone	Fire basic rate						Fire basic rate					
Open space :	14 cr	EQ rate						EQ rate					
Covered space :	3.75 cr	STFI rate						STFI rate					
Burglary for all above	48 cr												
			Total						Total				
Gross Total premium including GST @18%													

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Note :

1) Bidder shall indicate the name of the Insurance Company along with Servicing Branch:

Name of the Insurance Company –

Servicing Branch –

2) Schedule of Rates (SOR) is enclosed on e-tendering portal.

Note : 1) All SOR item shall be quoted by the bidder in the price part of the bid , other-wise bid will be rejected.

2. Prices quoted shall be inclusive of all taxes/duties and nothing extra shall be payable by the owner except for statutory variation in Goods & service tax rate during the contractual period. **Bidder shall note that any error in estimating these taxes & Duties (GST) will be to Bidder's Account**

Bidder's Signature & Seal _____